

ENTERPRISE, BUSINESS

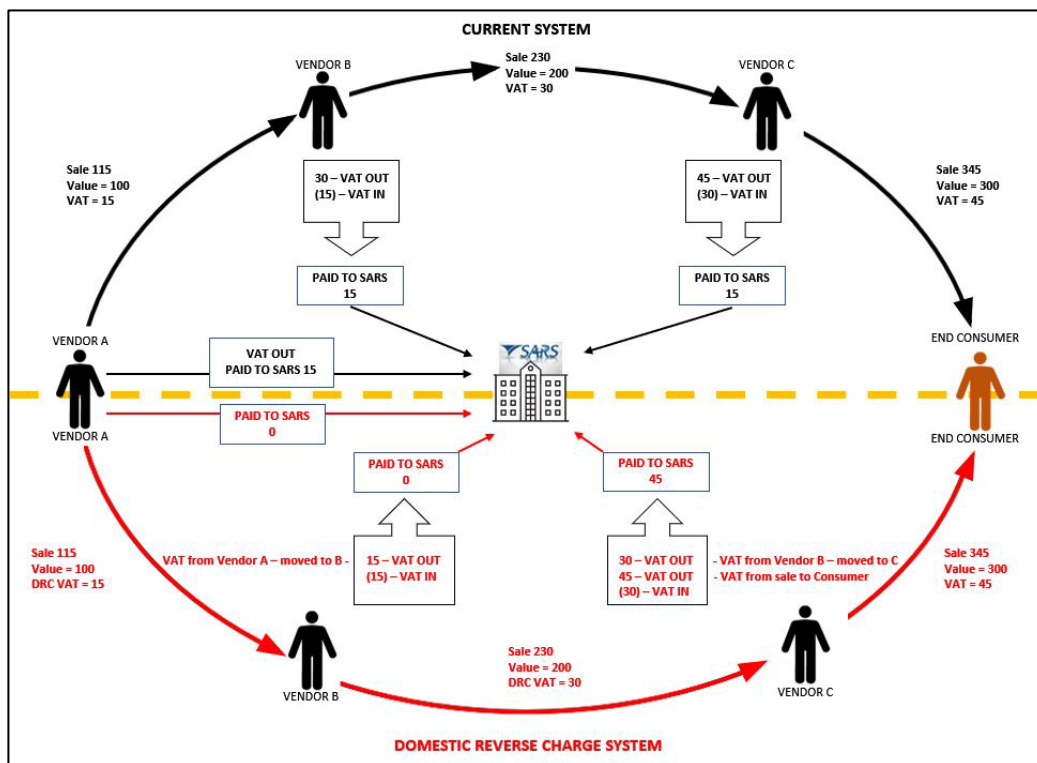
DOMESTIC REVERSE CHARGE (DRC)

WHAT IS DOMESTIC REVERSE CHARGE (DRC)

The DRC Regulations prescribe which supplies of valuable metals, as defined, are subject to the DRC method and the related administrative provisions. This method only applies where the supplier and the recipient of the valuable metal are registered VAT vendors. The DRC Regulations are an anti-avoidance measure designed to counter criminal attacks on the VAT system and malpractices identified in the valuable metals industry.

HOW DRC WORKS

The DRC means that the liability to account for and pay the VAT charged by the supplier on a transaction involving valuable metal will shift from the supplier to the recipient. In doing so, the DRC Regulations place certain responsibilities and obligations on both the VAT registered supplier and the recipient of valuable metal.



RULES THAT APPLY TO DRC

More info here from the SARS webinar regarding VAT registered vendors...Std rate VAT goods etc...

Do we need to go into what SARS consider Valuable Metal? (Is this required?)

SETTING UP DRC IN IQ

SETTINGS (APPLICABLE TO ALL VENDORS)

LINE COMMENTS

Make sure this is enabled so that you can enter the gold percentage of the purchased DRC item on the GRV (as per the pop-up message you will see later in the GRV section)

UTILITIES – SETUP – COMPANY DETAILS – DEFAULT SETTINGS 1

Tick the box and click Accept.

TRAINING

Email Extra Charges Month End

Company Details Company Logo Control Numbers **Default Settings (1)** Default Settings (2) Enterprise Settings Closing Dates Integration Accounts Tax Rates

Default Settings - Page 1

To quickly find an option, start typing. Up and down arrows move between highlighted items.

| | | |
|--|---|---|
| <input type="checkbox"/> Print Debtor Receipts | <input checked="" type="checkbox"/> Allow preview on documents | <input type="checkbox"/> Link Major and Minor Departments |
| <input type="checkbox"/> Print Creditor Payments | <input type="checkbox"/> Do credit control on sales orders | <input type="checkbox"/> Link Minor Departments and Stock Categories |
| <input type="checkbox"/> Enable Cascading Items | <input type="checkbox"/> Disable sales order control on COD Accounts | <input type="checkbox"/> Link Stock Categories and Stock Ranges |
| <input type="checkbox"/> Enable Serial Numbers | <input type="checkbox"/> Enable sales order picking slips | <input type="checkbox"/> Enable Quotes & Purchase Order Indicator |
| <input type="checkbox"/> Disable Serials in Job Cards | <input type="checkbox"/> Update work in progress in ledger | <input type="checkbox"/> Link Job card Number to Purchase Order |
| <input type="checkbox"/> Strict Serial Number Checking | <input type="checkbox"/> Disable Credit Limit Check in Quotes | <input type="checkbox"/> Limit Quantity on GRV from Purchase Order |
| <input type="checkbox"/> Enable Colours and Sizes | <input type="checkbox"/> Disable Credit limit Check in Job Cards | <input type="checkbox"/> Enable External Charges |
| <input type="checkbox"/> Ask for password continuously | <input type="checkbox"/> Disable Credit limit Check in Sales Orders | <input type="checkbox"/> Disable Dot Matrix Advanced Printing Options |
| <input type="checkbox"/> Do Sellprice Maintenance In Processing | <input type="checkbox"/> Show Line Comments in Invoicing | <input type="checkbox"/> Enable Weekly Age Analysis Reports |
| <input type="checkbox"/> Automatically print Labels | <input type="checkbox"/> Show Line Comments in Credit Notes | <input type="checkbox"/> Show Auto Generated Relations |
| <input type="checkbox"/> Automatically print new Shelf Talkers | <input type="checkbox"/> Show Line Comments in Sales Orders | <input type="checkbox"/> Do order control on purchase orders |
| <input type="checkbox"/> Control both weight and Units | <input type="checkbox"/> Show Line Comments in Purchase Orders | <input type="checkbox"/> Print Debtors Receipts in Invoicing |
| <input type="checkbox"/> Enable multiple stock warehouses | <input type="checkbox"/> Show Line Comments in Quotes | <input type="checkbox"/> Enable Deliveries and Collections |
| <input type="checkbox"/> Stock Warehouse per line Item | <input type="checkbox"/> Show Line Comments in Job Cards | <input type="checkbox"/> Show Supplier Code in Processing Module |
| <input type="checkbox"/> Enable Stock Lookup Description Generator | <input checked="" type="checkbox"/> Show Line Comments in GRVs | <input type="checkbox"/> Check for Duplicate Order Numbers in Processing Module |
| <input type="checkbox"/> Check terms in Sales | <input type="checkbox"/> Show Line Comments in RTSS | <input type="checkbox"/> Stock Multiple Bin Locations |
| <input checked="" type="checkbox"/> Show all prices in Invoicing | <input type="checkbox"/> Enforce Price Lists if they exist | <input type="checkbox"/> PDF Exports - Use Embedded Fonts |
| <input type="checkbox"/> Post All Invoices/Credit notes to POS | <input type="checkbox"/> Save History In Processing Module | <input type="checkbox"/> Use Rep Per Line Item In Processing Module |
| <input type="checkbox"/> Lock Date in Processing Module | <input type="checkbox"/> Automatically Log Off Supervisor after Invoice | <input type="checkbox"/> Auto-Populate Account Numbers |
| <input type="checkbox"/> Invoice Date defaults to Sales Order Date | <input type="checkbox"/> Allow Quotes on Inactive Accounts | <input type="checkbox"/> Use Auto Manufacturing In Invoicing |
| <input type="checkbox"/> GRV Date defaults to Purchase Order Date | <input type="checkbox"/> Enable Tender Screen Security | <input type="checkbox"/> Auto-Generate References for Ledger Journals |
| <input type="checkbox"/> Force Negative stock check in RTS | <input type="checkbox"/> Enable Supervisor Overrides on Tender Screen | <input type="checkbox"/> Enable Wildcard / Partial Searching for Lookup Dialogs |
| <input type="checkbox"/> Enable stock custom line colours | <input type="checkbox"/> Stock Adjustment Confirmation | <input type="checkbox"/> Automatically Allocate to Oldest Balance |

This option allows the user to enter additional Line Comments during processing.

☒ Accept

TAX RATES

The Tax Rates will automatically be created for you when doing the IQ install. The below screenshots are for reference purposes, so you can see what they should look like.

UTILITIES – SETUP – COMPANY DETAILS – TAX RATES

| Rate # | Description | Percentage | Tax Only | Priority | Selectable | Default | Vat 201 Output | Position on Vat201 Form | Effective Date Range | Information |
|--------|-------------------------------|------------|----------|----------|------------|---------|----------------|-------------------------------|--------------------------|------------------|
| 0 | No Vat Applicable | 0.0000 | | | | | | | | |
| 1 | Normal Vat | 15.0000 | | | | | | Standard Rate (Excl Capital) | | Current (Normal) |
| 2 | Zero Rated | 0.0000 | | | | | | Zero Rate | Other Goods | Current (Normal) |
| 3 | Exempt | 0.0000 | | | | | | Exempt | | Current (Normal) |
| 4 | Bad Debt | 15.0000 | | | | | | Standard Rate (Excl Capital) | Bad Debts | Current (Normal) |
| 5 | Not Defined | 0.0000 | | | | | | Other | Other | Current (Normal) |
| 6 | Capital Goods Vat | 15.0000 | | | | | | Standard Rate (Capital Goods) | Capital Goods | Current (Normal) |
| 10 | Capital Goods (Imported) | 0.0000 | | | | | | Standard Rate (Excl Capital) | Capital Goods (Imported) | Current (Normal) |
| 11 | Other Goods (Imported) | 0.0000 | | | | | | Standard Rate (Excl Capital) | Other Goods (Imported) | Current (Normal) |
| 12 | Zero Rated (Exported) | 0.0000 | | | | | | Zero Rate (Exported) | | Current (Normal) |
| 13 | Normal Vat (2018) | 14.0000 | | | | | | Standard Rate (Excl Capital) | Other Goods | Current (Normal) |
| 14 | Bad Debt (2018) | 14.0000 | | | | | | Standard Rate (Excl Capital) | Bad Debts | Current (Normal) |
| 15 | Capital Goods Vat (2018) | 14.0000 | | | | | | Standard Rate (Capital Goods) | Capital Goods | Current (Normal) |
| 16 | DRC - Other | 15.0000 | | | | | | Other and Imported Services | Other | Current (Normal) |
| 17 | DRC - Other & Import Services | -15.0000 | | | | | | Other and Imported Services | Other | Current (Normal) |
| 18 | Dom. Rev. Charge (Purchase) | 0.0000 | | | | | | | | Rates: 16, 17 |
| 19 | Dom. Rev. Charge (Sale) | 0.0000 | | | | | | Exempt | | Current (Normal) |

Tax Rate 16 (not used on its own – forms part of Tax Rate 18)

Internal ID: 16

Tax Rate ID: 16

Description: DRC - Other

Position - Tax Report Output: 12

Position - Tax Report Input: 18

Start Date: 30/12/1899

End Date: 30/12/9999

Tax Rate Percentage: 15.0000

Tax Input Control Account:

Tax Output Control Account:

Tax Agency:

Selection: ESC Cancel F10 Accept

Tax Rate 17 (not used on its own – forms part of Tax Rate 18)

The screenshot shows the 'TRAINING' window for configuring Tax Rate 17. The fields are as follows:

| Field | Value |
|--|-------------------------------|
| Internal ID | 17 |
| Tax Rate ID | 17 |
| Description | DRC - Other & Import Services |
| <input checked="" type="checkbox"/> Domestic Reverse Charge Purchase | |
| <input type="checkbox"/> Tax Only | |
| Position - Tax Report Output | 12 |
| Position - Tax Report Input | 18 |
| <input type="checkbox"/> Ignore Start Date | |
| Start Date | 30/12/1899 |
| <input type="checkbox"/> Ignore End Date | |
| End Date | 30/12/9999 |
| <input type="checkbox"/> Priority Rate | |
| <input type="checkbox"/> Default | |
| <input type="checkbox"/> User Selectable | |
| Tax Rate Percentage | -15.0000 |
| Tax Input Control Account | 4100.000.000.00 |
| Tax Output Control Account | |
| Tax Agency | |

At the bottom, there are two buttons: 'ESC Cancel' (with a red X icon) and 'F10 Accept' (with a green checkmark icon).

Tax Rate 18 – used for purchases (based on the combination of Tax Rates 16 and 17)

The screenshot shows the 'TRAINING' window for configuring Tax Rate 18. The fields are as follows:

| Field | Value |
|--|---|
| Internal ID | 18 |
| Tax Rate ID | 18 |
| Description | Dom. Rev. Charge (Purchase) |
| <input type="checkbox"/> Priority Rate | |
| <input type="checkbox"/> Default | |
| <input type="checkbox"/> User Selectable | |
| Tax Rate Composition | <ul style="list-style-type: none"><input type="checkbox"/> 4 - Bad Debt<input type="checkbox"/> 6 - Capital Goods Vat<input type="checkbox"/> 13 - Normal Vat (2018)<input type="checkbox"/> 14 - Bad Debt (2018)<input type="checkbox"/> 15 - Capital Goods Vat (2018)<input checked="" type="checkbox"/> 16 - DRC - Other<input checked="" type="checkbox"/> 17 - DRC - Other & Import Services |

At the bottom, there are two buttons: 'ESC Cancel' (with a red X icon) and 'F10 Accept' (with a green checkmark icon).

Tax Rate 19 – used for sales

The screenshot shows a software window titled "TRAINING" with a standard Windows-style title bar (minimize, maximize, close buttons). The window contains a form for configuring a tax rate. The fields and their values are as follows:

| Field | Value |
|--|-------------------------|
| Internal ID | 19 |
| Tax Rate ID | 19 |
| Description | Dom. Rev. Charge (Sale) |
| <input checked="" type="checkbox"/> Domestic Reverse Charge Sale | |
| <input type="checkbox"/> Tax Only | |
| Position - Tax Report Output | 4 |
| Position - Tax Report Input | -1 |
| <input type="checkbox"/> Ignore Start Date | |
| Start Date | 30/12/1899 |
| <input type="checkbox"/> Ignore End Date | |
| End Date | 30/12/9999 |
| <input type="checkbox"/> Priority Rate | |
| <input type="checkbox"/> Default | |
| <input type="checkbox"/> User Selectable | |
| Tax Rate Percentage | 0.0000 |
| Tax Input Control Account | |
| Tax Output Control Account | |
| Tax Agency | |

At the bottom of the window, there is a "Selection" label and two buttons: "ESC Cancel" (with a red X icon) and "F10 Accept" (with a green checkmark icon).

SCENARIOS

In our scenarios below we will be recreating the following processes:

1. Vendor B purchasing from Vendor A (GRV)
 2. Vendor B selling to Vendor C (Invoice – same as Vendor A selling to Vendor B)
 3. Vendor C selling to Consumer (Non-DRC sale)
- VAT in these examples is set to 15%

PART 1 – PURCHASES – VENDOR B (FROM VENDOR A)

Vendor B is purchasing DRC stock items from Vendor A (Creditor 1)

Your Creditor can be setup as you normally would.

Your stock item is where you will specify whether the item you are purchasing / selling is a DRC item or not. When creating the new stock item make sure you have ticked the “Domestic Reverse Charge” box (this determines the Tax Rate used in GRV’s and Invoices to vendors) and leave the “Tax Rate” as 1 (for when you sell to consumers)

The screenshot shows the 'TRAINING' software interface with the 'Item Information' and 'Item Settings' tabs selected. The 'Item Information' tab displays fields for Item Code (DRC001), Description (DRC), Barcode (DRC001), General Code, Status, Stock Type, and Item Category (Stock Item). The 'Item Settings' tab displays various settings, including 'Domestic Reverse Charge' (checked), 'ABC Classification' (Not Defined), 'Override GRV Label Qty' (0), 'Exclude from Extra Charge' (unchecked), 'Cost Allocation on GRV' (unchecked), 'Allow Selling under cost' (unchecked), 'Allow Selling Into Negative' (unchecked), 'Allow Discount' (unchecked), 'Item on Hold' (unchecked), 'Set Dormant (Days)' (0), and 'Scale Item' (unchecked). The 'Tax Rate' is set to 1 in the 'Item Information' tab.

Setup your stock pricing as usual. In our example the Cost is 100 and the Sell price is 200 excluding VAT

| Prices Type | Exclusive | Inclusive | Markup % | G.P. % | Markup % (Latest Cost) | G.P. % (Latest Cost) | Markup % (Future Cost) | G.P. % (Future Cost) |
|---------------------|-----------|-----------|----------|--------|------------------------|----------------------|------------------------|----------------------|
| Retail Price | 100.0000 | 230.00 | 100.00 | 50.00 | 100.00 | 50.00 | 100.00 | 50.00 |
| Wholesale Price | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 1 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 2 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 3 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 4 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 5 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 6 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 7 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Alternative Price 8 | 0.0000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Recommended Retail Based On :

| Cost Level | Average Cost | Latest Cost | Base Cost | Future Cost | Previous Cost | Manager Cost |
|--------------|--------------|-------------|-----------|-------------|---------------|--------------|
| Cost Level 1 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Cost Level 2 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Cost Level 3 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Cost Level 4 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Cost Level 5 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

Pricing

Recommended GP%: 0.00

Price Variant Group: [Dropdown]

Unit Cost: 100.00000

Future Cost: 0.00

Cost as % of sellprice: 0.00000

Use Fixed Cost: ☐ Tick for Yes

When you do the GRV for a DRC stock item you will note the following:

- In the Comment line you specify the gold % of the purchased item (this is why we setup the Line Comments in the beginning under Default Settings 1). You will see the prompt for this after the GRV screenshot.
- The Tax Rate has automatically defaulted to 18 because you are purchasing a stock item with the “Domestic Reverse Charge” box ticked.
- The Tax Amount (top right) is zero as you do not pay over the VAT on a DRC item to the supplier.

| Code | Description | Comment | Tax Rate | Type | Unit Price | Qty | Disc % | Total |
|--------|-------------|----------|----------|------|------------|------|--------|--------|
| DRC001 | DRC | 75% GOLD | 18 | SB | 100.00 | 2.00 | 0.00 | 200.00 |

Totals

GRV Inclusive: ☒ Yes ☐ No

Internal Order No: [Field]

Goods Total: 200.00

Discount Amount: 0.00


Tax Amount: 0.00

Total Quantity: 2.00

Total: 200.00

Once you Process a GRV with DRC items on you will see the following pop-up where the line comments are required

Confirm

 One or more items have been assigned to a Domestic Reverse Charge Vat rate. Please note VAT will be reversed according to DRC regulations (Vat Return% = Field18 - Field12). **Also ensure % gold is entered in the corresponding line comment field(s) necessary for recordkeeping and statement purposes.**

Are you sure you want to continue?

On the actual printed GRV you will see the DRC VAT breakdown (Tax Rate 16 top and Tax Rate 17 at the bottom) as well as the fact that the VAT amount is 0.00 and the GRV total is excluding of VAT.

| Goods Received Voucher | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|--|-----------------|----------------|--------|----------------|------|----------------|------|----------------|------|---|--|---------------|--|-------------|-------|--------------------------|--------|---|--|-----------------|--------|----------|------|-----|------|-------|--------|
| DRC | | Telephone Fax E Mail Vat Registration No Invoice Date 22/09/2022 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Supplier CREDITOR 1 | | Deliver To CREDITOR 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Account No | GRV Date | Order Number | Representative | GRV Number | Page | | | | | | | | | | | | | | | | | | | | | | | | |
| CRED001 | 22/09/2022 | | 1 | CRED001INV004 | 1 of 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| Item Code | Description | Quantity | Unit Price | Disc % | Vat % | Line Total | | | | | | | | | | | | | | | | | | | | | | | |
| DRC001 | DRC | 2.00 | 100.00 | 0.00% | 0.00% | 200.00 | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Extra Charges</th> <th>Number of Items</th> </tr> </thead> <tbody> <tr><td>No Description</td><td>0.00</td></tr> <tr><td>No Description</td><td>0.00</td></tr> <tr><td>No Description</td><td>0.00</td></tr> <tr><td>No Description</td><td>0.00</td></tr> </tbody> </table> | | Extra Charges | Number of Items | No Description | 0.00 | No Description | 0.00 | No Description | 0.00 | No Description | 0.00 | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>VAT Breakdown</th> <th></th> </tr> </thead> <tbody> <tr><td>DRC - Other</td><td>30.00</td></tr> <tr><td>DRC - Other & Import Ser</td><td>-30.00</td></tr> </tbody> </table> | | VAT Breakdown | | DRC - Other | 30.00 | DRC - Other & Import Ser | -30.00 | <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr><td>Subtotal (Excl)</td><td>200.00</td></tr> <tr><td>Discount</td><td>0.00</td></tr> <tr><td>Vat</td><td>0.00</td></tr> <tr><td>Total</td><td>200.00</td></tr> </tbody> </table> | | Subtotal (Excl) | 200.00 | Discount | 0.00 | Vat | 0.00 | Total | 200.00 |
| Extra Charges | Number of Items | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Description | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Description | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Description | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No Description | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| VAT Breakdown | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DRC - Other | 30.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DRC - Other & Import Ser | -30.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Subtotal (Excl) | 200.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Discount | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vat | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 200.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | |
|---|--|----------------------------------|--|
| Importers should be addressed to SAFR | | | |
| <div style="border: 1px solid black; width: 100%; height: 100%;"></div> | | | |
| Last day for sending return/payment: | | | |
| Amount of payment: | | R | |
| Refundable included on: | | | |
| Method of payment (indicate with "X" below): | | | |
| Cheque | | Bank/Internet | |
| Free | | Tax Police | |
| Bank details: | | | |
| Ref no.: VSD | | Importer's Account no.: 6436 VAT | |

| | | | | | |
|--------------------------------------|--|--|--|---|--|
| Trading at other value: DRC | | Customs Code: | | PART 1 | |
| Tax period ending: 30/09/2002 | | <input checked="" type="checkbox"/> VAT Reg. No. | | <input checked="" type="checkbox"/> Other | |

A. CALCULATION OF OUTPUT TAX
Supply of goods and/or services by you:

| | | |
|---|----|---|
| Standard rate (excluding capital goods and/or services and accommodation) | 1 | 0 |
| Standard rate (only capital goods and/or services) | 1A | 0 |
| Zero rate (excluding goods exported) | 2 | 0 |
| Zero rate (only exported goods) | 2A | 0 |
| Exempt and non-supplies | 3 | 0 |
| Supply of accommodation: TOTAL AMOUNT EXCLUDING VAT | | |
| Exceeding 20 days | 4 | 0 |
| Not exceeding 28 days | 4A | 0 |

TOTAL

Adjustments:

Charge in use and export of second-hand goods

Other:

TOTAL A TOTAL OUTPUT TAX (4 + 4A + 9 + 11 + 12)

RANDS ONLY

| CONSIDERATION (INCLUDING VAT) | |
|-------------------------------|---|
| 1 | 0 |
| 1A | 0 |
| 2 | 0 |
| 2A | 0 |
| 3 | 0 |
| TAXES & VALUE (EXCLUDING VAT) | |
| 5 | 0 |
| 7 | 0 |
| 8 | 0 |
| CONSIDERATION (INCLUDING VAT) | |
| 10 | 0 |

B. CALCULATION OF INPUT TAX (Input tax in respect of):

Capital goods and/or services supplied to you

Capital goods imported by you

Other goods and/or services supplied to you (not capital goods)

Other goods imported by you

Tax on adjustments:

Change in use

Bad debts

Other:

TOTAL B TOTAL INPUT TAX (14 + 14A + 15 + 15A + 16 + 17 + 18)

VAT PAYABLE/REFUNDABLE (Total A - Total B) This block must be completed

Add credit penalty R: c= interest R: c=

AMOUNT PAYABLE/REFUNDABLE (Total A - Total B)

| R | | C | |
|-----|-------|---|--|
| 4 | 0.00 | | |
| 4A | 0.00 | | |
| 9 | 0.00 | | |
| 11 | 0.00 | | |
| 12 | 30.00 | | |
| 13 | 30.00 | | |
| 14 | 0.00 | | |
| 14A | 0.00 | | |
| 15 | 0.00 | | |
| 15A | 0.00 | | |
| 16 | 0.00 | | |
| 17 | 0.00 | | |
| 18 | 30.00 | | |
| 19 | 30.00 | | |
| 20 | 0.00 | | |
| 21 | | | |
| 22 | | | |
| 23 | | | |

C. CALCULATION OF DIESEL REFUND IN TERMS OF THE CUSTOMS AND EXCISE ACT

24 On land

25 Total purchases (t)

26 Eligible purchases (t)

27 On offshore

28 Total purchases (t)

29 Eligible purchases (t)

30 Rail & Harbour services

31 Total purchases (t)

32 Eligible purchases (t)

33 Total purchases (t)

34 Eligible purchases (t)

| R | | C | |
|----|--|---|--|
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | | | |
| 34 | | | |

TOTAL AMOUNT PAYABLE or REFUNDABLE 20-(29+34+38) or 20+(28+34+39)

Total: 40

Tel No: _____

Fax No: _____

Contact details for THIS return only

Authorised person's signature

Capacity

Date

Below you will see the GRV screen with mixed purchases on (DRC and normal VAT items mixed) – you will notice that the non-DRC item defaults to its normal Tax Rate of 1 and the VAT amount of this item displays in the usual VAT location.

| Code | Description | Comment | Tax Rate | Type | Unit Price | Qty | Disc % | Total |
|--------|----------------|---------|----------|------|------------|-------|--------|--------|
| DRC001 | DRC | | 18 | B | 100.00 | | 2.00 | 200.00 |
| COK001 | COKE CAN 330PH | | 1 | L | 5.75 | 10.00 | 0.00 | 57.50 |
| | | | | | 0.00 | | 0.00 | 0.00 |

The DRC pop-up will appear since you have at least one DRC item on the GRV

Confirm

One or more items have been assigned to a Domestic Reverse Charge Vat rate.
Please note VAT will be reversed according to DRC regulations (Vat Return % = Field18 - Field12).
Also ensure % gold is entered in the corresponding line comment field(s) necessary for recordkeeping and statement purposes.

Are you sure you want to continue?

Yes **No**

Here you will see the actual GRV for the mixed purchase, where only the VAT portion of the normal VAT item is included in the GRV total.

| Goods Received Voucher | | | | | | |
|-----------------------------------|-----------------|---|--------------------------------------|-------------------|-------------------------------|------------|
| DRC | | Telephone Fax E Mail Vat Registration No Invoice Date 03/10/2022 | | | | |
| Supplier CREDITOR 1 | | Deliver To CREDITOR 1 | | | | |
| Account No | GRV Date | Order Number | Representative | GRV Number | Page | |
| CRED001 | 03/10/2022 | 1 | | CRED001INV005 | 1 of 1 | |
| Item Code | Description | Quantity | Unit Price | Disc % | Vat % | Line Total |
| DRC001 | DRC | 2.00 | 100.00 | 0.00% | 0.00% | 200.00 |
| COKD01 | COKE CAN 330ML | 10.00 | 5.00 | 0.00% | 15.00% | 50.00 |
| | | | | | | |
| Extra Charges | | Number of Items | VAT Breakdown | | Subtotal (Excl) 250.00 | |
| No Description | 0.00 | 12 | DRC - Other 30.00 | | Discount 0.00 | |
| No Description | 0.00 | | DRC - Other & Import Ser -30.00 | | | |
| No Description | 0.00 | | Normal Vat 7.50 | | Vat 7.50 | |
| No Description | 0.00 | | | | Total 257.50 | |

Is what the mixed purchase looks like on your VAT 201 (with only the VAT you paid over to the supplier showing as claimable on your VAT 201)

SARS **VALUE-ADDED TAX** **VAT201e**
Return for remittance of VAT

Always quote this reference number when contacting SARS **PART 2**

Enquiries should be addressed to SARS

Last day for rendering return/payment:

Amount of payment: R

Remittance received on:

Method of payment / linked to with on "X" below:

Cheque ☐ Bank/ internet ☐

Area Tax Period

Bank details

Ref no: V90 Branch/ID/Account no: SARS VAT

Trading or other name: **DRC** Customs Code: **PART 1**

Tax period ending: **31/10/2022** VAT Reg. No.: ☐ Ans: ☐ The generator of sales received

A. CALCULATION OF OUTPUT TAX

Supply of goods and/or services by you:

| 1 | 2 | 3 | 4 | 5 |
|---|---|---|---|------|
| Standard rate (excluding capital goods and/or services and accommodation) | 0 | | | 0.00 |
| Standard rate (only capital goods and/or services) | 0 | | | 0.00 |
| Zero rate (excluding goods exported) | 0 | | | |
| Zero rate (only exported goods) | 0 | | | |
| Exempt and non-supplies | 0 | | | |
| Supply of accommodation: | | | | |
| Exceeding 28 days | 0 | | | |
| Not exceeding 28 days | 0 | | | |
| TOTAL | | | | |

Adjustments:

Change in use and export of second-hand goods

Other

TOTAL A TOTAL OUTPUT TAX (4 + 4A + 9 + 11 + 12)

B. CALCULATION OF INPUT TAX (Input tax in respect of):

Capital goods and/or services supplied to you

Capital goods imported by you

Other goods and/or services supplied to you (not capital goods)

Other goods imported by you

Tax on adjustments:

Change in use

Bad debts

Other

TOTAL B TOTAL INPUT TAX (14 + 14A + 15 + 15A + 16 + 17 + 18)

VAT PAYABLE/REFUNDABLE (Total A - Total B) This block must be completed

Additional penalty R or interest R or

AMOUNT PAYABLE/REFUNDABLE (Total A - Total B)

C. CALCULATION OF DIESEL REFUND IN TERMS OF THE CUSTOMS AND EXCISE ACT

On land

25 Total purchases (l)

26 Eligible purchases (l)

27 Non-eligible purchases (l)

28 ☐ X 60% ☐ X

On shore

29 Total purchases (l)

30 Eligible purchases (l)

31 Non-eligible purchases (l)

32 ☐ X

Rail & Harbour services

33 Total purchases (l)

34 Eligible purchases (l)

35 Non-eligible purchases (l)

36 ☐ X

DIESEL

37 ☐ X

38 ☐ X

39 ☐ X

PART 2 – SALES – VENDOR B (TO VENDOR C)

To sell to a DRC Registered vendor you need to set up your Debtor as usual and only make sure you have selected the Tax Status – “Registered – DRC”. The system now knows that any sales of DRC stock items to this Debtor should use the Tax Rate of 19 and normal Tax Rates for all other stock items.

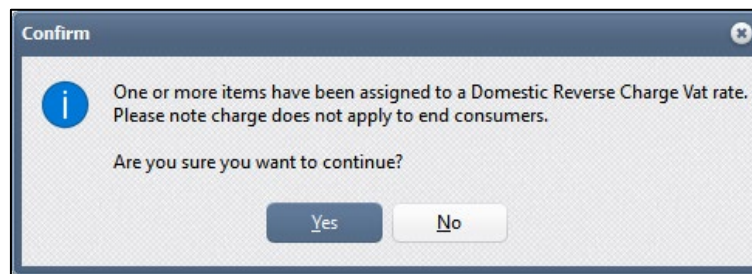
The screenshot shows the 'Debtor Information' form in the TRAINING system. The 'Tax Status' dropdown is set to 'Registered - DRC' and is highlighted with a red box. Other fields include Account Number (DRCDEBT001), Name (DRC TRADE), and various contact and address fields.

Here you will see the Invoice screen of a DRC stock item being sold to your DRC Debtor. You will notice the Tax Rate automatically selected 19 and that there is no Tax Amount for this invoice (as the Debtor will be responsible for the DRC VAT on his end).

The screenshot shows the 'Invoice' screen in the TRAINING system. The 'Tax Rate' is automatically set to 19 and is highlighted with a red box. The 'Tax Amount' is 0.00, also highlighted with a red box. The 'Total' is 400.00. The 'Tax' field is set to 'DRC001'.

| Code | Description | Tax Rate | Type | UNIT Price | Qty | Disc % | GP | Markup | Total |
|--------|-------------|----------|------|------------|------|--------|-------|--------|--------|
| DRC001 | DRC | 19 | | 200.00 | 2.00 | 0.00 | 50.00 | 100.00 | 400.00 |
| | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Once you click Process you will see the following pop up informing you that the invoice contains DRC items.



The actual printed Invoice will display the following information as required by SARS:

You will notice we sold to our DRC Registered debtor

The actual DRC stock item will have the “Reversed Charged” note added to it (as will each DRC stock item line)

A bold note underneath all the stock items on the Invoice informing you and the Debtor of the DRC implications on this invoice.

Another DRC breakdown message in the bottom right corner by the Subtotal, VAT and Total.

| Tax Invoice | | | | | | |
|---|---------------------|--|---|---|-------------|------------|
| Invoice From DRC | | | Telephone Fax E Mail Vat Registration No Invoice Date 04/10/2022 | | | |
| Invoice To DRC TRADE | | | Deliver To DRC TRADE | | | |
| Account No. | Invoice Date | Order Number | Representative | Invoice Number | Page | |
| DRCDEBT001 | 04/10/2022 | | 1 Rep 1 | INVO | 1 of 1 | |
| Item Code | Description | Quantity | Unit Price | Disc % | Vat Amt | Line Total |
| DRC001 | DRC | 2.00 | 200.00 | | 0.00 | 400.00 |
| Reverse Charged | | | | | | |
| This Invoice is subject to Domestic Reverse Charge VAT. The amount of the Domestic Reverse Charge VAT is R60.00 and must be accounted for and paid by (Customer) to SARS. | | | | | | |
| Extra Charges | | Number of Items 2 Promotional Discount Received | | (Domestic Reversed Charge 60.00) Reverse Charged items are based on the VAT exclusive selling price. Subtotal (Exclusive) 400.00 Discount Vat 0.00 Total 400.00 | | |
| Banking Details: | | | | Currency: ZAR CurrencyRate: 1.00 | | |
| Created: 04/10/2022 09:23:57 | | | | | | |

SARS

VALUE-ADDED TAX
Return for remittance of VAT

Always quote this reference number when contacting SARS

VAT201e

PART 1

Enquiries should be addressed to SARS

Limit day for rendering return/payment:

Amount of payment R

Remittance enclosed or

Method of payment / Instructions on "X" below

Cheque Bank/ internet

Amco Tax Postco

Bank details

Tax file VSD Branch/ID Account no SARS VAT

Trading or other name DRC Customs Code

Part 1

Tax period ending 31/10/2002 VAT Reg. No.

A. CALCULATION OF OUTPUT TAX

Supply of goods and/or services by you:

| Standard rate (excluding capital goods sections and accommodation) | 1 | 0 |
|---|----|-----|
| Standard rate (only capital goods and/or services) <td>1A</td> <td>0</td> | 1A | 0 |
| Zero rate (excluding goods exported) <td>2</td> <td>0</td> | 2 | 0 |
| Exempt and non-supplies <td>3</td> <td>400</td> | 3 | 400 |
| Output tax (including zero-rated supplies) <td>4</td> <td>0</td> | 4 | 0 |
| Input tax (including zero-rated supplies) <td>5</td> <td>0</td> | 5 | 0 |
| Output tax exceeding input tax <td>6</td> <td>0</td> | 6 | 0 |
| Input tax exceeding output tax <td>7</td> <td>0</td> | 7 | 0 |
| Total <td>8</td> <td>0</td> | 8 | 0 |

Adjustments:

Charge in use and export of second-hand goods

Other

TOTAL TOTAL OUTPUT TAX (4 + 6A + 9 + 11 + 12)

B. CALCULATION OF INPUT TAX (Input tax in respect of):

Capital goods and/or services supplied to you

Capital goods imported by you

Other goods and/or services supplied to you (not capital goods)

Other goods imported by you

Tax on adjustments:

Change in use

Bad debts

Other

TOTAL B TOTAL INPUT TAX (14 + 14A + 15 + 15A + 16 + 17 + 18)

VAT PAYABLE/REFUNDABLE (Total A - Total B) This block must be completed

Add output penalty R Input interest R C =

AMOUNT PAYABLE/REFUNDABLE (Total A - Total B)

C. CALCULATION OF DIESEL REFUND IN TERMS OF THE CUSTOMS AND EXCISE ACT

24 On land

| Total purchases (t) | 25 | Non-eligible purchases (t) | 26 |
|----------------------------|----|----------------------------|----|
| Eligible purchases (t) | 27 | X 60% | 28 |
| Refunds | 29 | | |
| Total purchases (t) | 30 | | |
| Eligible purchases (t) | 31 | | |
| Non-eligible purchases (t) | 32 | | |
| Rail & Harbour services | 33 | | |
| Total purchases (t) | 34 | | |
| Eligible purchases (t) | 35 | | |
| Non-eligible purchases (t) | 36 | | |

DIESEL

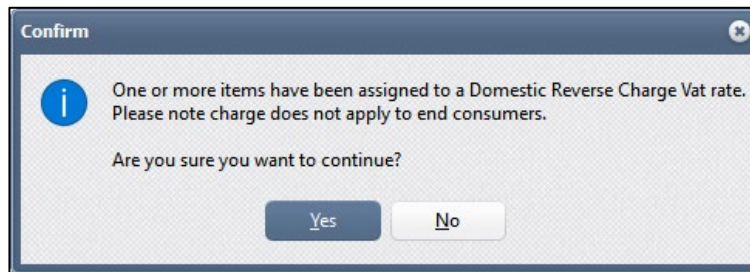
R C

29

| Document Details | | Invoice Details | | Additional Details | | Stock Item Detail | | Totals | |
|------------------------|--|--------------------------|--|---------------------------------|--|-----------------------------|--|------------------------|--|
| Account No: C-CONTRIM1 | | Invoice Date: 04/18/2022 | | Store Dependent: Not Applicable | | Item Code: CONG01 | | Invoice Inclusive: Yes | |
| CRC TRADE | | Invoice Number: | | Source Document: | | Description: CORE CAN 330ML | | Internal Order No: | |
| | | Delivery Method: | | Project Reference: | | Pack Size: 0 | | Goods Total: 496.0 | |
| | | Order Number: | | | | Pack Description: | | Discount Asset: 0.0 | |
| | | Rep Number: 1 | | | | Dep Group: 002 | | Tax Amount: 6.4 | |
| Tel: | | Invoice Memo: | | | | SO PUR: 024 | | Total Quantity: 6.4 | |
| Email: | | Delivery Note No: | | | | Delivered: 0 | | | |
| Tax: | | | | | | Current Stock: 0 | | | |
| Invoice Disc %: 0.00 | | | | | | Regular Supplier: | | | |
| | | | | | | Cost Price: 00.00 | | | |
| | | | | | | GP/Markup %: 00.00 | | | |
| | | | | | | 000.00 | | | |

| Code | Description | Tax Rate | Type | Unit Price | Qty | Disc % | GP | Markup | Total |
|--------|----------------|----------|------|------------|------|--------|-------|--------|--------|
| CONG01 | GNC | 19% | 1 | 200.00 | 2.00 | -0.00 | 50.00 | 100.00 | 400.00 |
| CONG01 | CORE CAN 330ML | 11% | 1 | 11.50 | 4.00 | -0.00 | 50.00 | 100.00 | 46.00 |
| | | | | | 6.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Once you click Process you will see the following pop up informing you that the invoice contains DRC items (same as before).



The actual printed invoice will have the relevant SARS requirements on (as shown earlier) but in this case it will also have the non-DRC stock item's VAT in the Tax field (bottom right) and the total for this invoice includes the Vat of these non-DRC items (as usual, as you are responsible for the VAT on non-DRC items like you always were)

| Tax Invoice | | | | | | |
|---|-------------------------|--|---|---|---------|------------|
| Invoice From DRC | | | Telephone Fax E Mail Vat Registration No Invoice Date 04/10/2022 | | | |
| Invoice To DRC TRADE | | | Deliver To DRC TRADE | | | |
| Account No | Invoice Date | Order Number | Representative | Invoice Number | Page | |
| DRCDEBT001 | 04/10/2022 | 1 | Rep 1 | INV1 | 1 of 1 | |
| Item Code | Description | Quantity | Unit Price | Disc % | Vat Amt | Line Total |
| DRC001 | DRC | 2.00 | 200.00 | | 0.00 | 400.00 |
| | <i>Reverse Charged-</i> | | | | | |
| COKD01 | COKE CAN 330ML | 4.00 | 10.00 | | 6.00 | 40.00 |
| This Invoice is subject to Domestic Reverse Charge VAT. The amount of the Domestic Reverse Charge VAT is R60.00 and must be accounted for and paid by (Customer) to SARS. | | | | | | |
| Extra Charges | | Number of Items 6 Promotional Discount Received | | (Domestic Reversed Charge 60.00) Reverse Charged items are based on the VAT exclusive selling price. Subtotal (Exclusive) 440.00 Discount Vat 6.00 Total 446.00 | | |
| Banking Details: | | | | Currency: ZAR CurrencyRate: 1.00 | | |
| | | | | Created: 04/10/2022 09:33:42 | | |

The VAT 201 after these two invoices will look as follows.

With your standard VAT rate sales in field 1 and the VAT owed to SARS in field 4.

The DRC sales in field 3 with no VAT implications for you.

Total VAT owed to SARS in field 13 and the VAT 201 total in field 20.

| | | | | |
|---|--|--|--|----------------|
| | | VALUE-ADDED TAX Return for remittance of VAT | | VAT201e |
| Always quote this reference number when contacting SARS PART 1 | | | | |
| Enquiries should be addressed to SARS | | | | |
| Last day for sending return/payment: | | | | |
| Amount of payment: R | | | | |
| Remittance received on: | | | | |
| Method of payment / indicate with an "X" below: | | | | |
| <input type="checkbox"/> Cheque <input type="checkbox"/> Bank/ internet | | | | |
| <input type="checkbox"/> A/c <input type="checkbox"/> Tax Point | | | | |
| Bank details: | | | | |
| Ref: VBO Bar/office ID/Account no: 6/38 VAT | | | | |

| | | | | |
|-------------------------------------|--|-----------------------------|---|-------------------------------------|
| Trading or other use: DRC | | Customs Code: | | PART 1 |
| Tax period ending: 31/10/202 | <input checked="" type="radio"/> VAT Reg. No.: | <input type="radio"/> Also: | <input type="radio"/> New person registered | <input type="radio"/> Cash received |

A. CALCULATION OF OUTPUT TAX
 Supply of goods and/or services by you:

| | | | | |
|---|------------------------------|-------------|----|------|
| Standard rate (excluding capital goods and/or services and accommodation) | 46 | X_{100+1} | 46 | 6.00 |
| Standard rate (only capital goods and/or services) | 3A | 0 | 0 | 0.00 |
| Zero rate (excluding goods exported) | 2A | 0 | 0 | 0.00 |
| Zero rate (only exported goods) | 2B | 0 | 0 | 0.00 |
| Exempt and non-supplies | 3 | 0 | 0 | 0.00 |
| Supply of accommodation: | TOTAL AMOUNT (EXCLUDING VAT) | | | |
| Exceeding 23 days | 4 | 0 | 0 | 0.00 |
| Not exceeding 23 days | 5 | 0 | 0 | 0.00 |
| TOTAL | | | | |

A1 adjusts:

Charge in use and export of second-hand goods

Other

RANDS ONLY

| | | | | |
|-------------------------------|---|---|---|------|
| CONSIDERATION (INCLUDING VAT) | | | | |
| 6 | 0 | 0 | 0 | 0.00 |
| 7 | 0 | 0 | 0 | 0.00 |
| 8 | 0 | 0 | 0 | 0.00 |
| 9 | 0 | 0 | 0 | 0.00 |
| CONSIDERATION (INCLUDING VAT) | | | | |
| 10 | 0 | 0 | 0 | 0.00 |

RANDS VALUE (EXCLUDING VAT)

| | | | | |
|-----|---|---|---|------|
| VAT | | | | |
| 11 | 0 | 0 | 0 | 0.00 |
| 12 | 0 | 0 | 0 | 0.00 |
| 13 | 0 | 0 | 0 | 6.00 |
| 14 | 0 | 0 | 0 | 0.00 |
| 15A | 0 | 0 | 0 | 0.00 |
| 15B | 0 | 0 | 0 | 0.00 |
| 16 | 0 | 0 | 0 | 0.00 |
| 17 | 0 | 0 | 0 | 0.00 |
| 18 | 0 | 0 | 0 | 0.00 |
| 19 | 0 | 0 | 0 | 0.00 |
| 20 | 0 | 0 | 0 | 6.00 |
| 21 | 0 | 0 | 0 | 0.00 |
| 22 | 0 | 0 | 0 | 0.00 |
| 23 | 0 | 0 | 0 | 0.00 |

TOTAL A TOTAL OUTPUT TAX (4 + 4A + 9 + 11 + 12)

R. CALCULATION OF INPUT TAX (Input tax in respect of):

| | | |
|---|-----|------|
| Capital goods and/or services supplied to you | 14 | 0.00 |
| Capital goods imported by you | 14A | 0.00 |
| Other goods and/or services supplied to you (not capital goods) | 15 | 0.00 |
| Other goods imported by you | 15A | 0.00 |
| Tax on adjustments: | | |
| Change in use | 16 | 0.00 |
| Bad debts | 17 | 0.00 |
| Other | 18 | 0.00 |
| TOTAL B TOTAL INPUT TAX (14 + 14A + 15 + 15A + 16 + 17 + 18) | | |
| VAT PAYABLE/REFUNDABLE (Total A - Total B) This block must be completed | | |
| Add credit penalty (R) | 19 | 0.00 |
| Interest (R) | 20 | 0.00 |
| AMOUNT PAYABLE/REFUNDABLE (Total A - Total B) | | |

C. CALCULATION OF DIESEL REFUND IN TERMS OF THE CUSTOMS AND EXCISE ACT

| | |
|---------------------------|-------------------------------|
| DIESEL | |
| 24 Total purchases (t) | 25 Non-eligible purchases (t) |
| 26 Eligible purchases (t) | 27 Non-eligible purchases (t) |
| 28 Eligible purchases (t) | 29 Non-eligible purchases (t) |
| 30 Eligible purchases (t) | 31 Non-eligible purchases (t) |
| 32 Eligible purchases (t) | 33 Non-eligible purchases (t) |
| 34 Total purchases (t) | 35 Non-eligible purchases (t) |
| 36 Eligible purchases (t) | 37 Non-eligible purchases (t) |
| 38 Eligible purchases (t) | 39 Non-eligible purchases (t) |
| 40 Eligible purchases (t) | 41 Non-eligible purchases (t) |
| 42 Eligible purchases (t) | 43 Non-eligible purchases (t) |
| 44 Eligible purchases (t) | 45 Non-eligible purchases (t) |
| 46 Eligible purchases (t) | 47 Non-eligible purchases (t) |
| 48 Eligible purchases (t) | 49 Non-eligible purchases (t) |
| 50 Eligible purchases (t) | 51 Non-eligible purchases (t) |
| 52 Eligible purchases (t) | 53 Non-eligible purchases (t) |
| 54 Eligible purchases (t) | 55 Non-eligible purchases (t) |
| 56 Eligible purchases (t) | 57 Non-eligible purchases (t) |
| 58 Eligible purchases (t) | 59 Non-eligible purchases (t) |
| 60 Eligible purchases (t) | 61 Non-eligible purchases (t) |
| 62 Eligible purchases (t) | 63 Non-eligible purchases (t) |
| 64 Eligible purchases (t) | 65 Non-eligible purchases (t) |
| 66 Eligible purchases (t) | 67 Non-eligible purchases (t) |
| 68 Eligible purchases (t) | 69 Non-eligible purchases (t) |
| 70 Eligible purchases (t) | 71 Non-eligible purchases (t) |
| 72 Eligible purchases (t) | 73 Non-eligible purchases (t) |
| 74 Eligible purchases (t) | 75 Non-eligible purchases (t) |
| 76 Eligible purchases (t) | 77 Non-eligible purchases (t) |
| 78 Eligible purchases (t) | 79 Non-eligible purchases (t) |
| 80 Eligible purchases (t) | 81 Non-eligible purchases (t) |
| 82 Eligible purchases (t) | 83 Non-eligible purchases (t) |
| | |

PART 3 – SALES – VENDOR B OR C (TO CONSUMER)

When you do DRC sales to a consumer (not a DRC registered vendor) IQ behaves as you are used to when doing normal sales. Here you will see a debtor set up as usual, the important part here is the Tax Status being set to “Registered” for a normal consumer (the rest you complete as you usually would).

The screenshot shows the 'TRAINING' software interface. The 'Debtor Information' tab is active, displaying fields for Account Number (DEBT002), Name (CONSUMER), and Tax Status (Registered). The 'Contact Information' tab is also visible, showing fields for Title, Initials, I.D. Number, Contact, Birthday, Cellphone Number, E-Mail Address, Fax Number, Telephone Number 1, and Telephone Number 2. The 'Address' tab shows fields for Country, Area, Postal Address, and Postal Code. The 'Delivery Address' tab shows fields for Delivery Address, Delivery Postal Code, and Delivery Route. The 'Show Hints' button is at the bottom left, and the 'Accept' button is at the bottom right.

Below you will see the invoice screen to a “consumer” debtor which includes a DRC stock item. Since the debtor is not a DRC registered vendor the stock item behaves like a regular VAT item (in this case VAT Type 1 at 15%) and the Tax Amount (top right) includes the Vat for all items on the invoice.


The screenshot shows the invoice screen for a consumer debtor. The 'Debtor Details' tab is active, showing the debtor name 'CONSUMER'. The 'Invoice Details' tab shows the invoice date '04/10/2022'. The 'Additional Details' tab shows the store department 'Self Applicable'. The 'Stock Item Detail' tab shows the item code 'CON001' and description 'COKE CAN 330ML'. The 'Totals' tab shows the invoice inclusive total of 241.50, with a tax amount of 31.50. The 'Tax Rate' is set to 15%.

| Code | Description | Tax Rate | Type | Unit Price | Qty | Disc % | GP | Markup | Total |
|--------|----------------|----------|------|------------|-----|--------|-------|--------|-------|
| CON001 | COKE CAN 330ML | 15% | 1 | 11.50 | 1 | 0.00 | 50.00 | 100.00 | 11.50 |
| | | | | | | | | | 0.00 |
| | | | | | | | | | 0.00 |

The 'Totals' section shows the following values:

- Invoice Inclusive: Yes
- Internal Order No:
- Goods Total: 241.50
- Discount Amount: 0.00
- Tax Amount: 31.50
- Total Quantity: 2.00

The actual printed invoice will also look as it always has with no mention of DRC tax related information anywhere (as it does not apply to a consumer)

| Tax Invoice | | | | | | |
|---|----------------------------|---|---|--|----------------|------------|
| Invoice From DRC | | | Telephone Fax E Mail Vat Registration No Invoice Date 04/10/2022 | | | |
| Invoice To CONSUMER | | | Deliver To CONSUMER | | | |
| Account No DEBT002 | Invoice Date 04/10/2022 | Order Number 1 | Representative Rep 1 | Invoice Number INV0 | Page 1 of 1 | |
| Item Code | Description | Quantity | Unit Price | Disc % | Vat Amt | Line Total |
| DRC001 | DRC | 1.00 | 200.00 | | 30.00 | 200.00 |
| COK001 | COKE CAN 330ML | 1.00 | 10.00 | | 1.50 | 10.00 |
| Extra Charges | | Number of Items 2 Promotional Discount Received | | Subtotal (Exclusive) 210.00 Discount Vat 31.50 Total 241.50 | | |
| Banking Details: | | | | Currency: ZAR CurrencyRate: 1.00 | | |
|  | | | Created: 04/10/2022 11:04:22 | | | |

| SARS | | VALUE-ADDED TAX Return for remittance of VAT | | VAT2014 |
|--|---------------------------------|---|---------------|-----------------|
| Always quote the reference number when contacting SARS | | | | |
| Enquiries should be addressed to SARS | | | | |
| Last day for sending return/payment: _____ Amount of payment: R _____ Remittance received on: _____ Method of payment (tick one with "X" below): Cheque _____ Bank/ internet _____ Cash _____ Tax Point _____ Bank details: _____ Ref no: VSD _____ No of copy of Amount re: SARS VMT _____ | | | | |
| Trading or other use: DRC | | Customs Code: _____ | | PART 1 |
| Tax period ending: 31/10/2002 | VAT Reg. No.: _____ | Rands only | | R _____ C _____ |
| A. CALCULATION OF OUTPUT TAX | | | | |
| Supply of goods and/or services by you: | | | | |
| Standard rate (excluding capital goods and/or services and accommodation) | | | | |
| Standard rate (only capital goods and/or services) | 1A | 0 | $X_{100} + 4$ | 31.57 |
| Zero rate (excluding goods exported) | 2A | 0 | $X_{100} + 4$ | 0.00 |
| Zero rate (only exported goods) | 3A | 0 | | |
| Exempt and non-supplies | 3B | 0 | | |
| Sales of accommodation: TOTAL AMOUNT (EXCLUDING VAT) | | | | |
| Exceeding 23 days | 4 | 0 | | |
| Not exceeding 23 days | 5 | 0 | | |
| TOTAL | | | | |
| Adjustments: | | | | |
| Change in use and export of second-hand goods | | | | |
| Other | | | | |
| TOTAL A TOTAL OUTPUT TAX (4 + 4A + 9 + 11 + 12) | | | | |
| Capital goods and/or services supplied to you | | | | |
| Capital goods imported by you | 14A | 0.00 | | |
| Other goods and/or services supplied to you (not capital goods) | 14B | 0.00 | | |
| Other goods imported by you | 14C | 0.00 | | |
| Tax on adjustments: | | | | |
| Change in use | | | | |
| Bad debts | | | | |
| Other | | | | |
| TOTAL B TOTAL INPUT TAX (14 + 14A + 15 + 15A + 16 + 17 + 18) | | | | |
| VAT PAYABLE/REFUNDABLE (Total A - Total B) This block must be completed | | | | |
| Add credit penalty R _____ | C = interest R _____ | | | |
| AMOUNT PAYABLE/REFUNDABLE (Total A - Total B) | | | | |
| C. CALCULATION OF DIESEL REFUND IN TERMS OF THE CUSTOMS AND EXCISE ACT | | | | |
| 24 On land | | | | |
| 25 Total purchases (i) | 26 Non-eligible purchases (i) | | | |
| 27 Eligible purchases (i) | 28 60% of 25 | X | | |
| 29 Difference | | | | |
| 30 Total purchases (ii) | 31 Eligible purchases (ii) | | | |
| 32 Non-eligible purchases (ii) | | | | |
| 33 Rail & harbour services | | X | | |
| 34 Total purchases (iii) | 35 Non-eligible purchases (iii) | | | |
| 36 Eligible purchases (iii) | | | | |
| 37 Diesel purchases (i) | | | | |
| 38 Diesel purchases (ii) | | | | |
| 39 Diesel purchases (iii) | | | | |
| 40 Diesel purchases (iv) | | | | |
| 41 Diesel purchases (v) | | | | |
| 42 Diesel purchases (vi) | | | | |
| 43 Diesel purchases (vii) | | | | |
| 44 Diesel purchases (viii) | | | | |
| 45 Diesel purchases (ix) | | | | |
| 46 Diesel purchases (x) | | | | |
| 47 Diesel purchases (xi) | | | | |
| 48 Diesel purchases (xii) | | | | |
| 49 Diesel purchases (xiii) | | | | |
| 50 Diesel purchases (xiv) | | | | |
| 51 Diesel purchases (xv) | | | | |
| 52 Diesel purchases (xvi) | | | | |
| 53 Diesel purchases (xvii) | | | | |
| 54 Diesel purchases (xviii) | | | | |
| 55 Diesel purchases (xix) | | | | |
| 56 Diesel purchases (xx) | | | | |
| 57 Diesel purchases (xxi) | | | | |
| 58 Diesel purchases (xxii) | | | | |
| 59 Diesel purchases (xxiii) | | | | |
| 60 Diesel purchases (xxiv) | | | | |
| 61 Diesel purchases (xxv) | | | | |
| 62 Diesel purchases (xxvi) | | | | |
| 63 Diesel purchases (xxvii) | | | | |
| 64 Diesel purchases (xxviii) | | | | |
| 65 Diesel purchases (xxix) | | | | |
| 66 Diesel purchases (xxx) | | | | |
| 67 Diesel purchases (xxxi) | | | | |
| 68 Diesel purchases (xxxii) | | | | |
| 69 Diesel purchases (xxxiii) | | | | |
| 70 Diesel purchases (xxxiv) | | | | |
| 71 Diesel purchases (xxxv) | | | | |
| 72 Diesel purchases (xxxvi) | | | | |
| 73 Diesel purchases (xxxvii) | | | | |
| 74 Diesel purchases (xxxviii) | | | | |
| 75 Diesel purchases (xxxix) | | | | |
| 76 Diesel purchases (xl) | | | | |
| 77 Diesel purchases (xli) | | | | |
| 78 Diesel purchases (xlii) | | | | |
| 79 Diesel purchases (xliii) | | | | |
| 80 Diesel purchases (xliv) | | | | |
| 81 Diesel purchases (xlv) | | | | |
| 82 Diesel purchases (xlvi) | | | | |
| 83 Diesel purchases (xlvii) | | | | |
| 84 Diesel purchases (xlviii) | | | | |
| 85 Diesel purchases (xlvix) | | | | |
| 86 Diesel purchases (xli) | | | | |
| 87 Diesel purchases (xlii) | | | | |
| 88 Diesel purchases (xliii) | | | | |
| 89 Diesel purchases (xliv) | | | | |
| 90 Diesel purchases (xlv) | | | | |
| 91 Diesel purchases (xlv) | | | | |
| 92 Diesel purchases (xlv) | | | | |
| 93 Diesel purchases (xlv) | | | | |
| 94 Diesel purchases (xlv) | | | | |
| 9 | | | | |

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